

Condensed Consolidated Statement of Financial Position

As at 31 March 2021, BHD '000

	31 March 2021 (reviewed)	31 December 2020 (audited)
ASSETS		
Cash and bank balances	73,472	54,393
Treasury bills	5,820	1,127
Securities bought under repurchase agreements	84,380	73,816
Investments at fair value through profit or loss ("FVTPL")	25,685	22,443
Investments at fair value through other comprehensive income ("FVOCI")	10,341	9,723
Investments at amortised cost	9,948	9,953
Investment property	183	427
Fees receivable	1,417	1,153
Other assets	8,072	7,323
Property, plant and equipment	342	627
Intangible assets and goodwill	1,982	795
Total assets	221,642	181,780

LIABILITIES AND EQUITY

Liabilities

Short-term bank borrowings	8,868	7,400
Securities sold under repurchase agreements	88,698	74,406
Customer accounts	51,236	34,885
Other liabilities	6,157	5,426
Payable to other unit holders in consolidated funds	1,488	1,340
Total liabilities	156,447	123,457

Equity

Share capital	42,849	42,849
Treasury shares	-	(5,322)
Shares under employee share incentive scheme	(2,263)	(2,263)
Statutory reserve	8,330	8,330
General reserve	3,217	3,217
Investments fair value reserve	1,231	992
Retained earnings	10,000	10,520
Equity attributable to the shareholders of the Bank	63,364	58,323
Non-controlling interest	1,831	-
Total equity	65,195	58,323
Total liabilities and equity	221,642	181,780

Abdulla Bin Khalifa Al Khalifa
Chairman

Hisham Al Kurdi
Vice Chairman

Condensed Consolidated Statement of Profit or Loss

For the three months ended 31 March 2021, BHD '000

	31 March 2021 (reviewed)	31 March 2020 (reviewed)
Net investment income	1,172	(2,039)
Net fee income	953	913
Brokerage and other income	745	826
Net interest income	405	374
Income from investment property	22	52
Total income	3,297	126
Staff cost	1,360	1,348
Other operating expenses	600	648
Share of profit/ (loss) of other unit holders in consolidated funds	120	(75)
Total expenses	2,080	1,921
Profit / (loss) for the period	1,217	(1,795)
Profit / (loss) attributable to the shareholders of the Bank	1,217	(1,795)
Basic and diluted earnings per share (fils)	3.23	(4.86)

Condensed Consolidated Statement of Changes in Equity

For the three months ended 31 March 2021, BHD '000

	31 March 2021 (reviewed)	31 March 2020 (reviewed)
Balance at 1 January	58,323	59,364
Profit / (loss) for the period	1,217	(1,795)
Other comprehensive income:		
Net change in fair value of FVOCI instruments	239	(1,504)
Total other comprehensive income	239	(1,504)
Total comprehensive income for period	1,456	(3,299)
- Transfer to charitable donation reserve	(40)	(60)
Transaction with owners recognized directly in equity:		
- Dividends paid	(2,142)	(3,899)
- Acquisition of a subsidiary	7,598	-
Balance at 31 March	65,195	52,106

Najla M. Al Shirawi
Chief Executive Officer

Condensed Consolidated Statement of Comprehensive Income

For the three months ended 31 March 2021, BHD '000

	31 March 2021 (reviewed)	31 March 2020 (reviewed)
Profit/ (loss) for the period	1,217	(1,795)
Other comprehensive income		
Items that are or may be reclassified to profit or loss in subsequent periods:		
- Net changes in fair value of FVOCI debt instruments	(13)	(722)
Items that will not be reclassified to profit or loss in subsequent periods:		
- Net change in fair value of FVOCI equity instruments	252	(782)
Total other comprehensive income for the period	239	(1,504)
Total comprehensive income / (loss) attributable to the shareholders of the Bank	1,456	(3,299)

Condensed Consolidated Statement of Cash Flows

For the three months ended 31 March 2021, BHD '000

	31 March 2021 (reviewed)	31 March 2020 (reviewed)
Net cash generated from operating activities	20,804	10,067
Net cash generated from / used in investing activities	5,094	(37)
Net cash used in / generated from financing activities	(2,114)	2,925
Net increase in cash and cash equivalents	23,784	12,955
Cash and cash equivalents at the beginning of the period	55,520	60,816
Cash and cash equivalents at the end of the period	79,304	73,771

These statements have been extracted from Condensed Consolidated Interim Financial Report as at 31 March 2021 which were approved by the Board of Directors on 10 May 2021 and which were reviewed by KPMG Fakhro, who expressed an unqualified opinion.